



Vineet Mittal is a serial entrepreneur who has built multiple large-scale businesses. After creating successful unicorns in the BPO and IT space, he floated Welspun Energy in 2010, becoming India's largest renewable energy company with an installed base of 1.2 GW. In 2016, the platform was monetised successfully with the sale to Tata Power at a US \$ 1.4 bn valuations. The Thermal power business of the group was also sold successfully to Adani Group.

He strongly believes that energy is inversely proportional to poverty. With increased energy access, India can overcome its poverty problems and provide its citizens with a better quality of life. Driven by his passion for sustainability and clean energy transition, in 2017, he floated the second platform and named it 'Avaada'. Avaada means the promise of a sustainable future and comes from two words, 'Ayurveda' and 'Vaada', which means the science of life and promise, respectively.

Avaada Group is India's leading integrated energy group with business interests in Solar Module Manufacturing, Electrolyser manufacturing and Green Ammonia production. We strongly believe India is uniquely positioned to grow significantly and become one of the top 3 economies globally in the current decade. We aim to work for Nation's energy security and contribute positively to India's growth story. We are completely aligned with the 'Atmanirbhar Bharat' vision of Hon'ble Prime Minister of India Shri Narendra Modi and feel that it is the only way to fulfil national ambitions in the current geopolitical landscape.

Avaada Group is an integrated energy platform with business interests ranging from manufacturing solar cells, modules and electrolysers to renewable power generation, green hydrogen, and green ammonia production. Avaada Group's flagship company Avaada Energy is India's fastest-growing renewable energy IPPs. Within five years of existence, it has developed an impressive portfolio and the firm plans to reach **11 GW** by 2025 and **30 GW** by 2030. Avaada Group's solar manufacturing business comprises a state-of-the-art facility with an annual production capacity of 5 GW for cells and modules. The capacities are expected to get operational by early next year. By 2030, the group plans to scale up to 10 GW along with backward integration into polysilicon, ingots, and wafers.

Known for living a purposeful life, Mr Mittal got into Green Hydrogen / Ammonia and is expanding fast in space. With a cumulative capacity target of 4 MTPA by 2030, the company is working on developing a 1 MTPA Green Ammonia facility in India, which is expected to get operational by 2025-2026.

Mr Mittal is a strong proponent of advancing sustainability through robust business models. He has been actively advocating the concepts of Community Development Certificates (CDC) and Grow Forest Certificate (GFC) with the governments he developed. Both the instruments target creating a marketplace for achieving sustainability objectives of increasing forest cover, developing social infrastructure in terms of healthcare access, education, and so on through a strong incentive mechanism.

Mr Mittal is a regular speaker on clean energy transition at important national and international events. A leading and influential industry voice, he is a regular invitee in all policy consultations by bodies like Niti Aayog, Ministries and Govt. departments, etc.

An alumnus of Harvard Business School, Mr Mittal currently holds the position of Chairman of the CII sub-committee on Hydrogen usage and standards, Chair of the CII National Council on climate change and Chair of the 'Make in India' Task Force. In 2012 and 2014, Vineet was conferred with the "Solar Man of the Year" title. He is an active member speaker at **World Economic Forum**. He is on **B20's task force for financing growth and infrastructure and Energy, Resource Efficiency & Sustainability**. He is also the former India Chair of the World Business Council of Sustainable Development (WBCSD) 's Renewables Low Carbon Technology platform program.